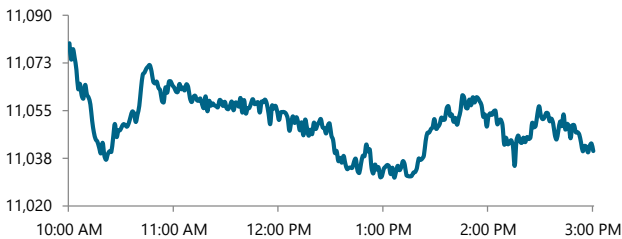


# Daily Markets Overview

2 October 2023

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,040	-0.1	-0.1	5.4	18.5
Saudi (NOMUC)	22,699	0.0	0.0	16.9	NA
Energy	6,510	-0.8	-0.8	20.0	8.1
Materials	6,211	-0.1	-0.1	-1.3	31.0
Capital Goods	7,588	0.5	0.5	45.2	14.7
Com. & Prof. Svc	4,675	-0.2	-0.2	36.0	30.7
Transportation	5,561	0.2	0.2	22.4	41.8
Cons. Durables & Apparel	4,947	-0.6	-0.6	17.1	NA
Consumer Services	4,925	-0.3	-0.3	33.5	23.5
Media	23,108	1.0	1.0	7.5	22.8
Retailing	7,770	-0.2	-0.2	8.3	26.5
Food & Staples Retailing	9,793	0.9	0.9	14.7	5.9
Food & Beverages	5,809	-0.2	-0.2	25.2	30.6
Health Care Equipment	10,456	1.8	1.8	14.8	37.5
Pharma, Biotech & Life Science	4,670	0.3	0.3	62.5	NA
Banks	10,375	0.0	0.0	-10.1	11.8
Diversified Financials	6,812	-0.1	-0.1	7.1	34.7
Insurance	8,213	0.2	0.2	54.5	27.9
Telecommunication	7,123	0.1	0.1	11.5	13.2
Utilities	8,080	-1.1	-1.1	12.6	20.6
REITs	3,494	0.0	0.0	-12.1	24.5
Real Estate	3,089	-0.7	-0.7	23.6	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Middle East Healthcare	59.70	8.4%	60
Electrical Industries Co.	2.16	5.4%	17
Development Works For Food	111.40	4.9%	28
Saudi Advanced Industries Co.	30.55	4.6%	101
The Mediterranean & Gulf Insurance & Reinsurance Co.	14.04	3.9%	43

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Raydan Food Co.	10-Oct-23
Saudi Airlines Catering Co.	12-Oct-23
Naqi Water Co.	18-Oct-23
Filing & Packing Materials Manufacturing Co.	19-Oct-23
Al Gassim Investment Holding Co.	19-Oct-23
Saudi Fisheries Co.	22-Oct-23

Source: Tadawul

## Saudi Market Update

- TASI was 0.1% lower at 11,040, while NOMUC closed flat at 22,699 on Sunday. TASI traded value totaled SAR 4.1bn and averaged SAR 5.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 34.3% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks closed flat, while Materials declined 0.1%. Telecom rose 0.1%. Health Care Equipment (up 1.8%) was the best performing sector. Among stocks, Middle East Healthcare (4009/MEH AB), Electrical Industries Co. (1303/EIC AB), and Development Works For Food (9501/DWF AB), led the gainers.
- The Ministry of Industry and Mineral Resources announced that it issued 136 new industrial licenses in August for a total investment value of SAR 1.6bn (USD 426.61mn). It added that a total of 87 factories started production in the month with total investments of SAR 1.5bn (USD 399.95mn). The ministry further highlighted that the total number of existing factories reached 11,110 by the end of August. (Source: Argam)
- The Ministry of Finance revealed that over 162 regional hubs obtained licenses as of 3Q23-end. It added that this came under the National Investment Strategy and the existing work of various government agencies that aim to improve the attractiveness of the country's investment environment, contributing to diverse achievements. (Source: Argam)
- The Saudi Central Bank (SAMA) noted that consumer spending in the country rose 8% Y/Y to SAR 115.42bn (USD 30.77bn) in August. It added that POS transactions gained 10% Y/Y to SAR 54.6bn (USD 14.56bn) in the month. The central bank highlighted that 791.7mn transactions were processed through 1.69mn POS devices during August. (Source: Argam)
- Riyad Bank (1010/RIBL AB) announced launch of Jeel Innovation Digital Limited Company ("Jeel") as part of its efforts to implement digital transformation strategy. Jeel will act as the bank's specialized arm in the field of digital innovation and development. The new firm is one of the key outcomes of digital transformation strategy, which the bank had adopted in 2019 to set the ground for it to be most efficient, most innovative, most profitable, and bank of choice by 2025. (Source: Argam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Raydan Food Co.	26.60	-3.8%	3
National Agriculture Development Co.	46.05	-3.1%	7
Naseej International Trading Co.	44.50	-2.6%	5
Fawaz Abdulaziz AlHokair Co.	20.28	-2.6%	41
National Agriculture Marketing Co.	26.35	-2.6%	20

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Lumi Rental Co.	91.40	3.6%	411
The Saudi Arabian Oil Company	34.70	-0.9%	398
Etihad Atheeb Telecommunication Co.	128.60	0.5%	284
Dar Alarkan Real Estate Development Co.	15.66	-0.6%	190
Saudi Basic Industries Corp.	82.70	0.2%	118

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 1, 2023

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

2 October 2023

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	4,164	0.0	-0.1	24.8	9.5
Abu Dhabi (ADX)	9,785	0.0	-0.7	-4.2	31.7
Kuwait (KSE)	7,425	0.6	0.6	7.3	32.6
Qatar (QE)	10,216	-0.3	-0.3	-4.4	12.8
Oman (MSM)	4,699	0.6	0.6	-3.3	13.0
Bahrain (BSE)	1,937	-0.1	-0.1	2.2	7.3
DJMENA Index	692	0.0	0.0	-0.1	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,288	-0.3	-0.7	11.7	21.0
US (NASDAQ 100)	13,219	0.1	0.1	26.3	27.9
UK (FTSE 100)	7,608	0.1	-1.0	2.1	11.1
Germany (DAX)	15,387	0.4	-1.1	10.5	12.1
France (CAC 40)	7,135	0.3	-0.7	10.2	12.3
Russia (MICEX)	3,133	0.8	2.8	45.5	2.6
Japan (Nikkei)	31,858	0.0	-1.7	22.1	25.4
Hong Kong (HSI)	17,810	2.5	-1.4	-10.0	9.9
South Korea (KOSPI)	2,465	0.0	-1.7	10.2	17.4
China (SHCOMP)	3,110	0.0	-0.7	0.7	14.1
India (NIFTY)	19,638	0.6	-0.2	8.5	22.6
Brazil (IBOV)	116,565	0.7	0.5	6.2	7.8
Turkey (BIST 100)	8,335	1.4	3.7	51.3	7.8
Egypt (EGX30)	20,174	0.0	0.5	38.2	NA
MSCI Emerging Markets	953	0.9	-1.2	-0.4	13.8
MSCI World	2,853	-0.1	-0.9	9.6	18.2

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	95.3	-0.1	2.2	10.9	7.7
Natural Gas (\$/mmbtu)	2.9	-0.5	11.1	-34.5	-43.2
Gold (\$/oz)	1,849	-0.9	-4.0	1.3	11.3
Silver (\$/oz)	22.2	-2.0	-5.9	-7.4	17.9
Platinum (\$/oz)	908	-0.3	-2.5	-15.5	4.7
Copper (\$/t)	8,213	0.6	0.6	-1.8	7.4
Zinc (\$/t)	2,643	1.3	4.0	-12.0	-10.6
Lead (\$/mt)	2,209	1.3	-0.3	-5.4	19.0
Wheat (\$/bu)	542	-6.4	-6.6	-31.6	-39.6
Corn (\$/bu)	477	-2.4	-0.1	-29.7	-22.4
Sugar (\$/lb)	26.5	-1.8	-2.9	32.1	57.3

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	5.66	0.00	0.89	0.00
Saudi Arabia	6.19	0.02	0.85	0.53
UAE	5.29	0.00	0.97	-0.37
Kuwait	4.25	0.00	0.25	-1.41
Qatar	6.00	0.00	0.72	0.34
Bahrain	6.71	0.00	0.57	1.05

Source: Reuters

### NOTES:

(1) Prices updated as of September 29, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Most Asian markets are closed for trading on Monday, barring Japan, which is trading 0.2% higher in the morning session.
- UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mixed on Sunday. Kuwait gained 0.6%, while Qatar slipped 0.3%. Oman was up 0.6%, while Bahrain declined 0.1%.
- Japan Jibun Bank Manufacturing PMI for September came in at 48.5 (prior: 49.6; consensus: 48.6). (Source: Trading Economics)
- Oman's Minister of Heritage and Tourism revealed that the revenue from the country's tourism sector stood at OMR 1.9bn (SAR 18.49bn) in 2022. He added that the sector's contribution to GDP was 2.4% in 2022 and it is expected to reach 2.75% in the next two years. The minister further highlighted that the targeted investment volume during the comprehensive tourism development plan, 2021-25, is OMR 3bn (SAR 29.19bn). The ministry is focusing on integrated tourism plans, aiming to develop promising tourist destinations. (Source: Zawya)
- According to the UAE Ministry of Economy, GCC countries are planning a single visa system that would simplify travel within the region and boost tourism across all six of its member states. He added that a pan-GCC visa could be the future of tourism and the new visa regime could be introduced very soon. Bloomberg had reported in May that the idea of a Schengen-style visa for the GCC was highlighted at the Arabian Travel Market exhibition held in Dubai. Bahrain's Minister of Tourism further noted that talks have been underway at the ministerial level across GCC states to introduce a unified single visa. (Source: Zawya)
- Oman's National Centre for Statistics and Information (NCSI) announced that the total value of real estate trading in the country increased 14% to OMR 1.80bn (SAR 17.52bn) in August, compared to OMR 1.58bn (SAR 15.38bn) in the same month last year. It added that the fees collected for all legal transactions rose 8.3% Y/Y to OMR 43.6mn (SAR 424.27mn), while the traded value of sales contracts amounted to OMR 707.80mn (SAR 6.88bn) for 44,000 sales contracts. The value of traded mortgage contracts grew by 39.5% Y/Y to OMR 1.11bn (SAR 10.80bn) for 16,034 contracts, while the number of swap contracts reached 954 contracts with a value of OMR 7.6mn (SAR 73.96mn). (Source: Zawya)
- Dubai Islamic Bank (DIB) revealed that it plans to acquire 20% shareholding across Turkey's T.O.M. Group with an option to increase the equity ownership to 25% within 12 months. It added that this investment will allow the bank to enter the Turkish digital banking and financial technology sector. The CEO of DIB noted that digital banking propositions in Turkey and other markets will enhance the bank's efforts to provide financial services to mass population segments, including the underbanked and non-banked segments. (Source: Zawya)

## Coming Up

- US S&P Global Manufacturing PMI for September (prior: 47.9; consensus: 48.9) will be announced today. (Source: Trading Economics)
- Eurozone HCOB Manufacturing PMI for August (prior: 43.5; consensus: 43.4) will be announced today. (Source: Trading Economics)
- Eurozone unemployment rate for August (prior: 6.4%; consensus: 6.4%) will be announced today. (Source: Trading Economics)



# Daily Markets Overview

2 October 2023

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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